

## Cobleskill-Richmondville Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 44,905,477	\$45,352,710	\$44,475,324
Increase/Decrease for the 2023-24 School Year		\$447,233	(\$430,154)
Percentage Increase/Decrease in Proposed Budget		1.0 %	(0.96%)
Change in the Consumer Price Index		8.0 %	
A. Proposed Levy to Support the Total Budgeted Amount	\$17,151,174	\$17,479,400	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$17,151,174	\$17,479,400	\$17,150,490
F. Total Permissible Exclusions	\$ 982,429	\$848,552	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 16,168,745	\$16,630,848	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 16,168,745	\$16,630,848	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0	
Administrative Component	\$3,304,014	\$3,368,778	\$3,341,044
Program Component	\$34,817,113	\$35,417,711	\$35,296,488
Capital Component	\$6,784,351	\$6,566,221	\$5,837,792

\* Provide a statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

In the event voters reject a district's proposed budget, the board will enact a Contingent Budget. Under a Contingent Budget, the tax levy must be no greater than that of the prior year and the budget would be subject to certain contingent budget requirements. To comply, the board would reduce expenditures by \$877,386 and decrease the use of Fund Balance by \$548,476. The tax levy would be \$328,910 less. Required expenditure reductions include all equipment (including buses) and any non-contractual salary increases. In addition, various administrative expenditures would be reduced in order to comply with the contingent budget administrative cap. Also, under a contingent budget the district could not allow any outside groups to use school facilities without paying in advance for any anticipated costs.

\*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Establish Capital Bus Reserve	\$ 0
	\$
	\$

\*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: [emscmgts@nysed.gov](mailto:emscmgts@nysed.gov)

Under the Budget Proposed for the 2023-24 School Year
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Estimated Basic STAR Exemption Savings <sup>1</sup>	\$ 562
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The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Cobleskill-Richmondville Central School District, Schoharie County, New York, will be held at the Cobleskill-Richmondville High School at 1353 State Route 7 in Richmondville on Tuesday, May 16, 2023 between the hours of 9:00am and 9:00pm, prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.